

BIG BEARS COUBAING

The Con. Mercier the Forerunner of Others.

TO BE LAUNCHED SOON

MANAGER COHEN AND MR. HAMMOND NOW AT MERCUR.

Everything being in readiness General Manager H. A. Cohen of the Consolidated Mercier Gold Mines company, accompanied by John Hays Hammond, the eminent engineer to whom has been entrusted the responsibility of determining what shall be done with the proposition involving the sale of the control of that property, pulled out for camp yesterday morning. The deal is one of such magnitude, involving as it does millions of dollars, that several weeks more than likely be consumed in going through and determining the true physical condition of the mines, to say nothing of the study which will likely be made of the proposition by the board of directors of the company. It is a difficult problem, throughly understood by the distinguished expert.

This early entry of British capital into the deal, however, has not been unexpected since the announcement several months ago by financial journals that Mr. Cohen was to be a foreigner. It was turning its attention from South African investments and preparing for a round-up of possibilities in this respect. The deal is a strong foothold in Colorado a step farther into Utah was a most natural one to take, and the fact that the mines now receiving attention had become world-wide several years ago.

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